

ORDINANCE 1104

AN ORDINANCE FIXING THE TAX RATE ON TAXABLE PROPERTY WITHIN THE CITY LIMITS OF THE CITY OF WHITESBORO, TEXAS, FOR THE YEAR 2018, AND PROVIDING APPLICATION OF TAXES COLLECTIBLE;

BE IT THEREFORE ORDAINED BY THE CITY COUNCIL OF THE CITY OF WHITESBORO, TEXAS;

THAT THERE IS HEREBY LEVIED FOR THE YEAR 2018, ON ALL REAL ESTATE PROPERTY AND CERTAIN PERSONAL PROPERTY, INCLUDING CERTAIN VEHICLES, SITUATED WITHIN THE CITY LIMITS OF WHITESBORO, TEXAS ON JANUARY 1, 2018 EXCEPT SUCH PROPERTY THAT IS EXEMPTED BY LAWS OF THIS STATE AND OF THE UNITED STATES OF AMERICA, THE FOLLOWING TAXES ON \$100.00 VALUATION AT 100% VALUATION WITH THE TOTAL REAL ESTATE AND PERSONAL PROPERTY VALUATIONS BEING \$197,444,161.00.

GENERAL FUND 0.363618

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND REPAIRS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.99 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-1.51

ALL REAL AND CERTAIN PERSONAL PROPERTY SHALL BE BILLED ON OCTOBER 1, 2018, AND SHALL BE DELINQUENT ON FEBRUARY 1, 2019. ALL DELINQUENT TAXES SHALL ACCRUE PENALTY AND INTEREST AS PROVIDED FOR IN THE STATE OF TEXAS.

PASSED AND APPROVED THIS THE 11th DAY OF SEPTEMBER, 2018.

W.D. WELCH, MAYOR

TERESA NINO, CITY SECRETARY